

Loughborough War Memorial Museum

Deed of Trust

WHEREAS

- 1) It is desirable to establish a CHARITABLE TRUST to be known as the LOUGHBOROUGH WAR MUSEUM TRUST for the purposes specified.
- 2) The trustees are concerned to collect and preserve for the people of Loughborough and Leicestershire and of the nation at large, whatever of the military history of Leicestershire Regiment, The Leicestershire Yeomanry, The Airborne Forces and any of the wartime memorabilia of the wartime services of Loughborough People as may exist.
- 3) The Trustees are, in particular, concerned to maintain a Military Museum of local people in the Loughborough War Memorial, to educate the public in the history of the sacrifices made by the people of Loughborough and Leicestershire during the past war years.
- 4) Any monies donated to the trustees to be held by them upon the Trust hereinafter declared.

NOW THIS DEED WITNESS AS FOLLOWS:-

- 1) The Trustee shall stand possessed of all monies and property received by them in consequence of any public appeal, subscriptions and donations or otherwise after discharging the cost of expenses of every such appeal, subscription or donation, together with the income accruing thereon and all other property which may hereafter become subject to the Trust hereof. Upon Trust to pay or apply the same for the purpose of persevering for the benefit to the Leicestershire Regiment, The Leicestershire Yeomanry, The Airborne Forces and the memorabilia of Loughborough people from the past wars.
- 2) In furtherance of the purposes of this Trust and not otherwise and with such authority, approval or consent as may be required by law, the Trustee may do all or any of the following:-
 - a) To co-operate with the local or public authority or any other body concerned to archive the purpose of the Trust.
 - b) To buy or to otherwise acquire or take on a loan and maintain exhibits and any other items for use in connection with the military museums and to sell, lease or otherwise dispose of any such furniture or equipment.
 - c) To make such arrangements as area necessary to enable the public to view and enjoy the museums which are the subject of the purpose of the Trust.
 - d) By publishing pamphlets or in any other appropriate manner, to make known to the public, the existence of the Loughborough War Memorial Museum and its contents.
 - e) To do all other things as shall further the forgoing charitable Trust.
- 3) The Trustees may at any time, appoint, upon such terms as they may determine, a secretary and a treasurer, together with such other officials, servants or agents as they may deem expedient for the purpose of making or carrying out an appeal requesting subscriptions and donations for the purposes of this trust and may pay the salaries and fees of any such officials, servants or agents (not being Trustees) and all reasonable and proper expenses of and incidental to the creation and management of the Trust and any purpose connected with the Trust.

- 4) The Trustees may from time to time open and maintain in the name of the Trust, banking accounts whether current or deposit accounts at such bank or banks as they from time to time decide and may at any time pay moneys forming part of the Trust funds to the credit of any such account or accounts and may authorize any two signatures from any three Trustees and the treasurer to draw on such accounts
- 5) Any monies at any time subject to the Trust hereof and not immediately required may be invested in the names or under the legal control of the Trustees in any such investment of whatsoever nature as the Trustees shall in their absolute discretion think fit, to the intent that the Trustees shall have the same full and unrestricted powers of investing as if they were entitled absolutely and beneficially to the money and investments for the time being subject to the Trust hereof.
- 6) The Trustees shall not meet less than twice in any year.
- 7) The Trustees shall from amongst themselves choose a chairman and shall keep suitable records of all business transacted.
- 8) Any Trustee who for any reason whatsoever doesn't attend any meeting of the Trustees called during a continuous period of one year shall be deemed to have resigned his or her Trustship.
- 9) The power of appointing a new Trustee or new additional trustee shall be vested in the Trustees.
- 10) The Trustees may make rules to govern the administration of the Trusts affairs (such rules being not consistent with the provisions of this deed) Without prejudice to the generality of the foregoing trustees may by such rules make provisions:- and
 - a) For the constitution of a committee or committees to which responsibility for the day to day management of the affairs of the Trustees other such duties and functions as they may from time to time think fit may be delegated PROVIDED THAT the acts and proceedings of any such committee shall be fully and promptly reported to the Trustees:
- and
 - b) For the preparation of accounts.
- 11) The provisions of the deed other than clause 1, this clause and clause 13 hereof may be altered or amended by supplemental deed executed.
- 12) If at any time it should appear to the Trustees that the Trust hereof are incapable of being carried out, then after repayment of all reasonable and proper liabilities, the assets then remaining if any, any be paid by the Trustees to some other Charity having similar to the Trust hereof.

IN WITNESS whereof the parties to this deed have hereto set their hands and seals the day first before written.

SIGNED SEALED AND DELIVERED by.....

IN THE PRESENCE OF.....